



---

PRESS RELEASE

## **The next equity financing round is expected to close by the end of June 2021**

Bruck/Leitha, 30/03/2021

**The schedule for completing HYEN's next equity financing round is now in place. HYEN and the investors have agreed to close the next round of financing for additional capital on 30 June 2021. HYEN intends to raise new equity by an amount of up to EUR 500,000. The capital raised is intended to be invested in R&D operations.**

HYEN has established its subsidiary, HYEN Engines GmbH, with the aim of carrying out research and development operations to improve the use of internal combustion engines.

The R&D activity carried out by HYEN aims to identify the boundaries of the power spectrum of internal combustion engines fueled by petrol and petrol blends. The initial entry test will be performed with 100 oz petrol.

With the capital raised, HYEN intends to hire additional engineers for the engine development activity and cover the operating expenses related to the research and development activities described above.

HYEN is partnering with engineering companies around the world to find out how to reduce the carbon footprint of operational internal combustion engines for individual mobility purposes, land and sea transport applications and motors for sport use.

---



---

## ABOUT US - WHO WE ARE

HYEN is a successful company focusing on technology in the sector of green hydrogen (GH<sub>2</sub>). By investing in several business units with different approaches to technical solutions HYEN is contributing to the transition to a sustainable economy and reaching the goal of decarbonization according to the EU Energy Roadmap 2050.

## MORE INFORMATION

Social Media:



Press contact:

Simone Morassut, CSO  
HYEN GmbH  
Raiffeisengürtel 4  
2460 Bruck/Leitha  
Austria

[simone.morassut@hyen.at](mailto:simone.morassut@hyen.at)  
<https://hyen.at>

Contact:

HYEN GmbH  
Raiffeisengürtel 4  
2460 Bruck/Leitha  
Austria

[office@hyen.at](mailto:office@hyen.at)  
<https://hyen.at>

---