



PRESS RELEASE

HYEN is planning to build a photovoltaic plant on the roof of its building

Bruck/Leitha, 15/04/2021

HYEN began an in-depth assessment of the possibility of installing photovoltaic (PV) capacity to power the engineering and hydrogen production site several months ago. HYEN has now officially entered into negotiations with the owner and financial partners to build a plant that will supply up to 408kW of electricity. This green energy source will also be part of HYEN's green hydrogen production site and will power the electrolysis process.

After agreeing to enter the project, the next step is to structure the funding and execute the plan.

HYEN engaged in project development of its own PV power supply after acquiring the project idea from its initial project developer.

"As a heavy user and customer for green electricity integration, it makes sense to invest in this supply chain", says Andreas Schneider, CEO of HYEN.

The green hydrogen production capacity development project, carried out by the subsidiary HYEN Green Energy GmbH, has shown that it is economically and technically feasible to use photovoltaics as an energy source for the electrolysis process.

After the talks with the operators of the sector that supply green hydrogen (GH₂) it became clear that costs can only be reduced by improving the efficiency of the production itself. "Over time, we have developed different approaches to meet demand", the CEO also says.

Eventually, HYEN will itself be one of the largest users of the green hydrogen produced (GH₂) by Green Energy GmbH for engineering and development purposes. Being a producer and user of a product at the same time improves the way you approach production in many ways.

Therefore, HYEN is willing to invest in its supply chain and maximize efficiency in production, use and applied processes.

"If supply exceeds demand, we can contribute to the energy transition by supporting the grid with green electricity. I can't imagine better business models", concludes the CEO.

HYEN is therefore pursuing its plan and vision to improve the future of green energy and to demonstrate that today is the right time to start investing in the future.



ABOUT US - WHO WE ARE

HYEN is a successful company focusing on technology in the sector of green hydrogen (GH₂). By investing in several business units with different approaches to technical solutions HYEN is contributing to the transition to a sustainable economy and reaching the goal of decarbonization according to the EU Energy Roadmap 2050.

MORE INFORMATION

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